



BIRMINGHAM, AL

BUDGET

Reconnecting 4th Ave N



**A Two-Way Vision for
Reviving Legacy and
Inspiring Progress**



BUDGET

Introduction

The Reconnecting 4th Avenue North project is estimated to cost **\$16,540,954.33**. This proposal requests **\$14,556,039.81** in RCN (NAE) grant funding to implement this project. The local match provided is **\$2,000,000**, making up 12.1% of the total project costs (per SF424C form completed for this project, the numbers are slightly different because Row 17 only allows whole number federal share percentage). As described in the Narrative, the project corridor fits entirely within disadvantaged communities, meaning match is not required for NAE funding. However, the City is showing commitment to the project by committing a \$2,000,000 match for the project. See City financial commitment letter at the end of this document.

The City of Birmingham and its project partners have together invested in initial public engagement, planning, and 10% design for this project. This has led to a strong degree of project understanding and readiness. The budget includes sufficient contingency amounts and escalation to future construction years to cover unanticipated cost increases. Projected construction costs were calculated based on **2028** dollars in line with the anticipated construction timeline. Detailed budget cost estimates may be provided as a supplement to this narrative, if requested.

Source, Amount, Usage of Funds

Table 1 shows the overall cost and funding breakdown for the project, including match funding. **Table 2** shows the local match funding breakdown and summary.

Table 3 shows the project costs, funding, and RCN request broken down by project components and phases.

Table 1. Overall Funding

Funding Source/Amount	Contribution	Percentage of Total Cost
Overall Project Cost	\$16,540,954.33	100%
Non-Federal/Local Match	\$2,000,000 (\$1,984,914.52 per SF424C)*	12.1% (12% per SF424c)
RCN Grant Request	\$14,556,039.81 (per SF424C)	87.9%

*SF424C only allows whole numbers for Federal Share percentage in Row 17.

Table 2. Non-Federal/Local Match Funding Summary

Matching Agency	Contribution	Percentage of Total Cost
City of Birmingham	\$2,000,000 (\$1,984,914.52 per SF424C)*	12.1% (12% per SF424C)

*SF424C only allows whole numbers for Federal Share percentage in Row 17.

Table 3. Project Component/Phase Breakdown

Project Phase	Overall Cost	Federal NAE Request
Design/Engineering/Permitting	\$1,837,883.81	\$1,617,337.75
Grant Administration/Management	\$612,627.94	\$539,112.59
Construction Administration and Inspection (CEI)	\$1,837,883.81	\$1,617,337.75
Construction Cost (30% contingency; Inflation of 7% per year)	\$12,252,558.77	\$10,782,251.72
Total Cost	\$16,540,954.33	\$14,556,039.81