

****REVISED & 2nd AMENDMENT****

CITY OF BIRMINGHAM RETIREMENT AND RELIEF SYSTEM

Board Members: **Randall Woodfin, Member No. 1**
Martin P. Leonard, Member No. 2
Michael Reese, Member No. 3
Steven A. Schultz, Member No. 4
Tameka Dixon, Member No. 5
Otis Luke, Member No. 6
Dale Wyatt, Member No. 7
Kasandra Brundidge Member No. 8
Ronald Vaughn, Member No. 9

Meeting Time: **Wednesday, October 9, 2019 at**
3:00 p.m. in Mayor's Conference Room "D"
Birmingham City Hall

Minutes: **Attached are the minutes of the September 11, 2019**
meeting.

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- 1. Approval of the minutes for the September 11, 2019 meeting.**
 - 2. Approval of the financial statements for the months of July 2019 & August 2019.**
 - 3. Approval of the investment activity for the month of September 2019.
(BBVA Compass) – Richard Underwood**
 - 4. Approval of the investment activity for the month of September 2019.
(Quantitative Management/Prudential) – Kevin McGrory**
 - 5. Approval of the investment activity for the month of September 2019.
(FIS Group) – Charles Curry**
 - 6. Approval of the investment activity for the month of September 2019.
(INVESCO Capital) – Sam Mosolino**
 - 7. Approval of the investment activity for the month of September 2019.
(Lazard) – Anthony Dote**
 - 8. Approval of the investment activity for the month of September 2019.
(Thornburg Investment Management) – Greg Whitaker**
 - 9. Approval of the investment activity for the month of September 2019.
(Rhumblin Advisers) – Denise D'Entremont**

10. **Approval of the investment activity for the month of September 2019. (Penn Capital) – Steve Loizeaux**
11. **Approval of the investment activity for the month of September 2019. (Cooke & Bieler) – Thad Fletcher**
12. **Approval of the investment activity for the month of September 2019. (Great Lakes Advisers) – Laurie Watson**
13. ****Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the appearances of representatives of Robbins Geller Rudman & Dowd LLP.**
14. ****Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the appearances of Mr. Greg Burchell, Mr. Daymeon Fishback, and Ms. Whitney McDade of Morgan Stanley.**
15. ****Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: discussion regarding the options presented to Board Members from the Segal Company.**
16. ****Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: Employees speak concerning the City’s Unfunded Liability – 3 minutes.**
17. ****Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: discussion regarding the secretarial duties for the Retirement & Relief System.**
18. ****Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: Development of Written Parliamentary Procedures to Streamline Conduction of Board Meetings.**
19. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: termination of Survivor’s Benefits for Lisa H. Self due to remarriage effective July 27, 2019. Mrs. Self was the widow of John Self, an employee with the Police Department.**
20. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Ronald Forte, an employee with the Public Works Department, for SERVICE PENSION at the rate of \$2,095.91 per month, effective October 12, 2019 under the provisions of Article VI, Section 1 of the pension law.**

****oral to be heard by the board**

21. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Linda J. King, an employee with the Police Department, for SERVICE PENSION at the rate of \$4,531.98 per month, effective September 26, 2019 under the provisions of Article VI, Section 5 of the pension law.**

Ms. King has been receiving a Supplemental Pension in the amount \$3,065.30 since August 28, 2019.

22. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Steven L. Steward, an employee with Planning & Engineering, for VESTED PENSION at the rate of \$2,753.15 per month, effective September 26, 2020 under the provisions of Article VI, Section 3 of the pension law.**
23. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Doris J. Chilcoat, widow of Wallace E. Chilcoat, a former employee with the Police Department, for WIDOW'S BENEFITS at the rate of \$2,149.40 per month, effective September 17, 2019 under the provisions of Article VI, Section 10(A) of the pension law.**
24. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Martha Marlow, widow of David Michael Marlow, a former employee with the Fire Department, for WIDOW'S BENEFITS at the rate of \$741.53 per month, effective August 11, 2019 under the provisions of Article VI, Section 10(A) of the pension law.**
25. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Connie Sue Peek, widow of Albert E. Peek, a former employee with the Public Works Department, for WIDOW'S BENEFITS at the rate of \$1,273.37 per month, effective September 8, 2019 under the provisions of Article VI, Section 10(A) of the pension law.**
26. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Arminda Walker, widow of James B. Walker, a former employee with the Police Department, for WIDOW'S BENEFITS at the rate of \$706.20 per month, effective July 6, 2019 under the provisions of Article VI, Section 10(A) of the pension law.**
27. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of LaRonda Watts, widow of Audie Watts, a former employee with the Public Works Department, for WIDOW'S BENEFITS at the rate of \$1,780.04 per month, effective August 16, 2019 under the provisions of Article VI, Section 10(A) of the pension law.**
28. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Norris Silmon, an employee with Birmingham Parks & Recreation, for EXTRAORDINARY DISABILITY at the rate of \$2,350.23 per month, effective September 14, 2019 under the provisions of Article VI, Section 8 of the pension law.**

29. **Lorren Oliver, Secretary, submits the following agenda item for discussion by the Board: the application of Norris Silmon, an employee with Birmingham Parks & Recreation, for ORDINARY DISABILITY at the rate of \$895.37 per month, effective September 14, 2019 under the provisions of Article VI, Section 7 of the pension law.**