

Retirement Eligibility

CITY OF BIRMINGHAM RETIREMENT & RELIEF PENSION SYSTEM

EVENT	ELIGIBILITY	BENEFIT AMOUNT	WHEN BENEFITS BEGIN
Service Retirement	30 years of CST at any age OR 5 years CST at age 60 or older	2.5% x FAS* x CST^ Minimum \$400	Meet Eligibility requirement and elect to receive benefits
Early Retirement	25 years of CST at age 55 or older	1.85% x FAS x CST Minimum \$400	Meet Eligibility requirement and elect to receive benefits
Vested Retirement	5 years of CST	2.5% x FAS x CST Minimum \$400	*At age 60 *Have applied for benefits *Pension Board Approved
Involuntary Retirement	20 years of CST - Job abolished - Not offered a comparable job	2.5% x FAS x CST Minimum \$400	The day after your last day on the payroll
Ordinary Disability (non-job related injury or illness)	5 years of CST at any age	2% x FAS x CST Minimum \$400	*Date Active Salary ceases *Pension Board Approved
Extraordinary Disability (job-related injury or illness)	No CST or specific age requirement	70% of your monthly salary at the time of the accident	*Date Active Salary ceases *Pension Board Approved

* **FAS** - Final Average Salary (the highest 36 months of salary in the 10 years prior to retirement)

^ **CST** - Creditable service time

Retirement Eligibility

CITY OF BIRMINGHAM FIREMEN'S & POLICEMEN'S SUPPLEMENTAL PENSION SYSTEM

EVENT	ELIGIBILITY	BENEFIT AMOUNT	WHEN BENEFITS BEGIN
Service Retirement	20 years of CST at any age	50% of FAS for the first 20 years of service plus .5% of FAS multiplied by each additional year of service greater than 20 years	Meet Eligibility requirement and elect to receive benefits
Transfer to R&R~	30 years of CST under the R&R	2.5% x FAS x CST Minimum \$400	Meet Eligibility requirement and elect to receive benefits

* **FAS** - Final Average Salary (the highest 42 months of salary in the 10 years prior to retirement)

^ **CST** - Creditable service time

~ **Transfer to R&R** - Between years 20 and 30, the Supplemental System pays contributions to the Retirement & Relief System on behalf of the retired Public Safety employee so that at the equivalent of 30 years of service in the R&R, the retiree "transfers" to the R&R. At that point, benefits are recalculated and are paid from the R&R system instead of the F&P Supplemental System.